

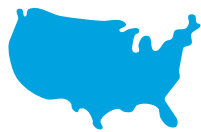


Q3 2025

RESULTS

Marvin R. Ellison, Chairman & CEO

"We delivered another quarter of positive comp sales, despite headwinds related to hurricane activity in the prior year. With the closing of the FBM acquisition last month, we look forward to enhancing our offering to Pro customers and creating more sustainable, long-term sales and profit expansion for the company."



9 of 15 Regions

Delivered positive
comp sales growth



Partnered with **Building Homes For Heroes of Mooresville, NC** to build first-of-its kind community that will provide mortgage-free housing and support services for injured veterans and first responders

Financial Highlights

+0.4%
COMP SALES

11.9%
OPERATING MARGIN
-65 basis points vs. LY

\$2.88
DILUTED EPS
-3.7% vs. LY

34.2%
GROSS MARGIN
+50 basis points vs. LY

12.4%
ADJ. OPERATING MARGIN¹
+10 basis points vs.
LY ADJ. OPERATING MARGIN¹

\$3.06
ADJ. DILUTED EPS¹
+5.9% vs. LY ADJ
DILUTED EPS¹



We returned
**\$673
MILLION**
to our shareholders
through dividends

1. Adjusted Operating Margin, and Adjusted Diluted EPS are non-GAAP financial measures. Refer to ir.lowes.com for a reconciliation of non-GAAP measures.

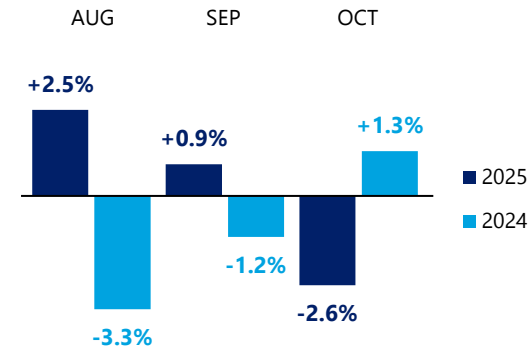
Comparable Sales Summary

COMP
TRANSACTIONS **-3.0%**

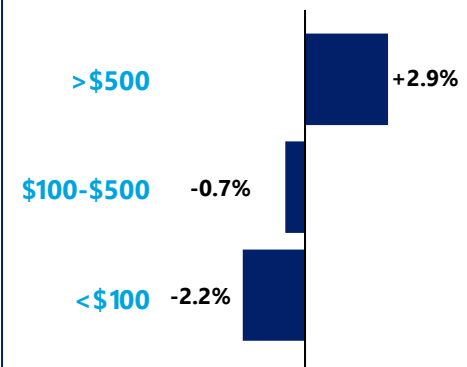
COMP **\$106.26**
AVERAGE TICKET **+3.4%**

ONLINE
SALES GROWTH **+11.4%**

Monthly Comp Sales Performance



Comp Sales by Ticket Size



Product Category Performance

Positive Comp Sales in

10 of 14
product categories



APPLIANCES



ELECTRICAL



FLOORING



KITCHENS
& BATH



LAWN
& GARDEN



LUMBER



MILLWORK



PAINT



ROUGH
PLUMBING



TOOLS

Total Home Strategy Updates



Closed on acquisition of
Foundation Building Materials



100 Billion Token Milestone
Recognized by OpenAI for
enterprise-scale AI adoption



Pro comp sales growth, as we
build out Pro Extended Aisle to
capture Pro planned spend



Total Home Strategy

Solving problems
and fulfilling dreams
for the home



Drive **Pro** penetration



Accelerate **online** sales



Expand **home** services



Create a **loyalty** ecosystem



Increase **space** productivity