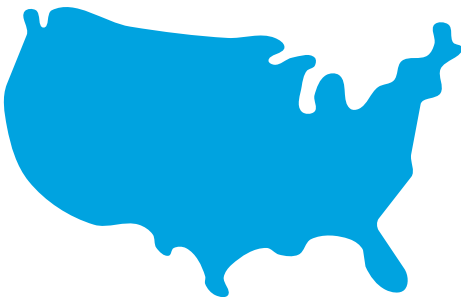




# Q2 2025 RESULTS

**Marvin R. Ellison,  
Chairman & CEO**

"This quarter, we delivered positive comp sales driven by solid performance in both Pro and DIY. Despite challenging weather early in the quarter, our teams drove both sales growth and improved profitability as well as an increase in customer satisfaction scores."



## 9 of 15 Regions

Delivered positive comp sales growth

## Financial Highlights

**+1.1%**  
COMP SALES

**33.8%**  
GROSS MARGIN  
+34 basis points vs. LY

**14.5%**  
OPERATING MARGIN  
-13 basis points vs. LY

**\$4.27**  
DILUTED EPS  
+2.4% vs. LY

**33.8%**  
ADJ. GROSS MARGIN<sup>1</sup>  
+37 basis points vs. LY

**14.7%**  
ADJ. OPERATING MARGIN<sup>1</sup>  
+23 basis points vs.  
LY ADJ. OPERATING MARGIN<sup>1</sup>

**\$4.33**  
ADJ. DILUTED EPS<sup>1</sup>  
+5.6% vs. LY ADJ  
DILUTED EPS<sup>1</sup>

We returned  
**\$645 MILLION**  
to our shareholders  
through dividends

1. Adjusted Gross Margin, Adjusted Operating Margin, and Adjusted Diluted EPS are non-GAAP financial measures. Refer to [ir.lowes.com](https://ir.lowes.com) for a reconciliation of non-GAAP

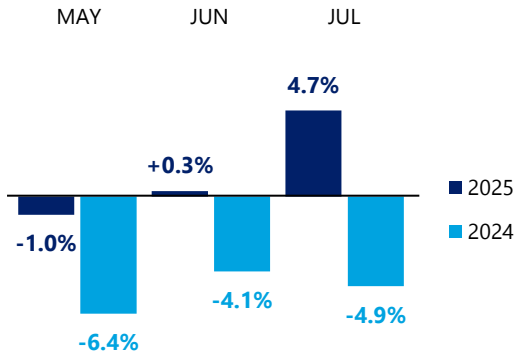
## Comparable Sales Summary

COMP TRANSACTIONS **-1.8%**

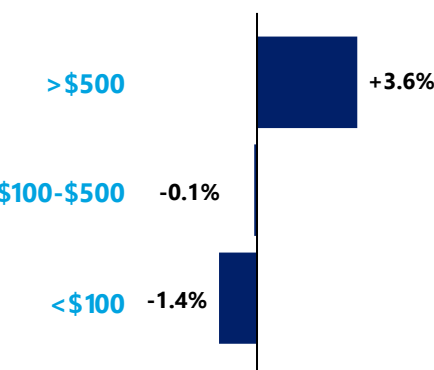
COMP **\$104.60**  
AVERAGE TICKET **+2.9%**

ONLINE  
SALES GROWTH **+7.5%**

## Monthly Comp Sales Performance



## Comp Sales by Ticket Size



## Product Category Performance

Positive Comp Sales in  
**9 of 14**  
product categories

**APPLIANCES**

**HARDWARE**

**PAINT**

**BUILDING MATERIALS**

**LAWN & GARDEN**

**ROUGH PLUMBING**

**FLOORING**

**LUMBER**

**TOOLS**

## Total Home Strategy Updates



Closed on acquisition  
of **Artisan Design Group**



**Positive Pro** comp sales on top of  
strong mid-single-digit growth last year



Partnering with MrBeast to launch first home  
improvement **Creator Network**



## Total Home Strategy

Solving problems  
and fulfilling dreams  
for the home



Drive **Pro** penetration



Accelerate **online** sales



Expand **home** services



Create a **loyalty** ecosystem



Increase **space** productivity