

LOWE'S COMPANIES, INC. DECLARES CASH DIVIDEND

MAR 21 2011

MOORESVILLE, N.C.--(BUSINESS WIRE)-- The Board of Directors for Lowe's Companies, Inc. (NYSE: LOW) has declared a quarterly cash dividend of eleven cents (\$0.11) per share, payable May 4, 2011, to shareholders of record as of April 20, 2011.

With fiscal year 2010 sales of \$48.8 billion, Lowe's Companies, Inc. is a FORTUNE(R) 50 company that serves approximately 15 million customers a week at more than 1,725 home improvement stores in the United States, Canada and Mexico. Founded in 1946 and based in Mooresville, N.C., Lowe's is the second-largest home improvement retailer in the world. For more information, visit Lowes.com.

Source: Lowe's Companies, Inc.